



Provident Bank – Commercial Broker Application Package

Dear Broker,

Provident Bank is very interested in having you on our team!

Enclosed you will find our broker application package for your completion.

In order to quickly process your application for approval, please submit ALL of the following:

- **Original Broker Application (page 2) – signed by broker and all principals**
- **Original Broker agreement (page 3) – signed by broker and all principals**
- **Mortgage ML# (NMLS)**
- **Mortgage Broker License(s) – must show DBA and Current address**
- **[Original W9 \(page 4\) – complete and fully executed \(Click here\)](#)**
- **Most recent W2 or Business Financial Statement**

We are looking forward to doing business with you soon. Please feel free to call your loan officer or 866-781-1142 if you have any questions.

Please **email** your completed broker application and supporting documents (as noted above) to your **loan officer directly** or to:

Provident Bank
Attn: Commercial Real Estate Department
3756 Central Ave, Riverside, Ca 92506



BROKER APPLICATION

BDO: _____ Broker # _____ (in house use only)

COMPANY NAME		
DBA		
ADDRESS		
CITY/STATE/ZIP		
TELEPHONE	FAX:	
E-MAIL		

Has your company or any member of your staff been disbarred or suspended from doing business with any government agency or lender: <input type="checkbox"/> Yes <input type="checkbox"/> No		
EIN#	SS #	
Mark one entity type: Corporation <input type="checkbox"/> Limited Liability Company <input type="checkbox"/> General Partnership <input type="checkbox"/> Individual/Sole Proprietorship <input type="checkbox"/> Limited Partnership <input type="checkbox"/>		
If partnership or Corporation: Date of Formation:		County/State:
BROKER OF RECORD:		SOCIAL SECURITY #
HOME ADDRESS		
CITY/STATE/ZIP		% OWNERSHIP
PRINCIPAL OFFICER		
HOME ADDRESS		
CITY/STATE ZIP		% OWNERSHIP
PRINCIPAL OFFICER		
HOME ADDRESS		
CITY/STATE/ZIP		% OWNERSHIP

VOLUME	Multifamily	Commercial	Total \$
YTD			
Last Year			
Previous Year			

Please provide the names and contact representative for 3 major lenders you are currently approved to broker loans to that can provide a reference.

PLEASE LIST 3 LENDING REFERENCES WITH WHOM YOU DO BUSINESS*		
COMPANY NAME	CORPORATE CONTACT	PHONE NUMBER

If you are approved by PROVIDENT BANK, you will act as an independent contractor, and, in no event, shall be considered an agent or representative of PROVIDENT BANK. The undersigned declares that, to the best of their knowledge, the statements set forth herein are true and correct. PROVIDENT BANK is hereby authorized to obtain verification from any source named herein, and order reports and/or independent background investigations on the application. PROVIDENT BANK agrees that any financial information provided herein or any references contacted will be treated as confidential.

Principal Signature _____ Date: _____
 2nd Principal Signature _____ Date: _____
 Broker of Record Signature _____ Date: _____



BROKER AGREEMENT

It is the policy of PROVIDENT BANK ("BANK") to support the eradication of loan fraud. Loan Brokers should be advised that a licensed Broker bears the responsibility for all actions performed in the course of business, of his or her employees or licensees.

THE SUBMISSION OF A LOAN APPLICATION CONTAINING FALSE OR MISREPRESENTED INFORMATION IS A FEDERAL CRIME.

Although loan fraud or negligent misrepresentation may be perpetrated in many forms, some of the most common examples are shown below.

- Submission of inaccurate information, including false statements on loan applications and falsification of documents purporting to substantiate credit, employment, deposit and asset information or personal information including identity, ownership/non-ownership of real property, etc.
- Forgery or misrepresentation of partially or predominantly accurate information.
- Lack of due diligence or concern of Broker, Loan Officer, Interviewer or Processor, including failure to obtain or divulge all information required by the application and failure to request further information as dictated by Borrowers response to other questions.
- Failure of Broker to disclose any relevant or pertinent information.
- Acceptance of information or documentation which is known or suspected to be inaccurate or acceptance of information which should be known to be or suspected to be inaccurate.

Each of the representatives shall survive the execution of this agreement and be effective for a period of 12 months following the closing of each loan submitted.

CONSEQUENCES OF LOAN FRAUD

The consequences of loan fraud are far-reaching and expensive. PROVIDENT BANK warrants the quality of our loan production to our investors.

The consequences to those who participate in loan fraud are severe. Following is a list of a few of the repercussions that may be experienced.

To the Broker:

1. Criminal prosecution which may result in possible fines and imprisonment.
2. Revocation of the Brokers license.
3. Civil action by the BANK.
4. Civil action by applicant (Borrower) and/or other parties to the transaction.
5. Loss of approved Broker status with the BANK.
6. Loss of any compensation owed on other transactions by BANK to Broker.

To the Borrower:

1. Acceleration of debt as mandated in the Security Instrument, Deed of Trust of Mortgage.
2. Criminal prosecution which may result in possible fines and imprisonment.
3. Civil Action by the Bank.
4. Civil action by other parties to the transaction such as Seller or Real Estate Agent/Broker.
5. Termination of employment.
6. Forfeiture of any professional license.
7. Ad verse, long term effect on credit history.

I have read the foregoing. I understand and accept the BANK'S policy on Loan Fraud.

Signature of Broker of Record

Signature of Principal Officers

Signed: _____

Signed: _____

Print : _____

Print: _____

Signed: _____

Print: _____